

**RESOLUTION NUMBER 2012-07**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF THE BURKBURNETT DEVELOPMENT CORPORATION SUPPORTING THE SUBMISSION OF A TEXAS COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM APPLICATION BY THE CITY OF BURKBURNETT, TEXAS TO THE OFFICE OF RURAL COMMUNITY AFFAIRS FOR THE (COMMUNITY DEVELOPMENT FUND); AND COMMITTING MATCHING DOLLARS FOR THIS APPLICATION SPECIFIC TO THE PROJECT SUBMITTED.**

**WHEREAS**, the Board of Directors (the “Board”) of the Burkburnett Development Corporation has reviewed the 2012 Texas Community Development Block Grant application (the “Application”) for community development funds prepared on behalf of the City of Burkburnett, Texas (the “City”) which the City proposes to file with the Texas Office of Rural Community Affairs; and

**WHEREAS**, the Application requests \$275,000.00 in grant money from the Texas Office of Rural Community Affairs to be used for improvements to the City’s water utility system and related improvements (herein referred to as the “Project”); and

**WHEREAS**, the Board finds that the Project will materially improve the infrastructure of a segment of the city’s business district with improved water delivery, volume and pressure to existing businesses and should be supported by this resolution and by matching funds; and

**WHEREAS**, the Board finds the expenditures authorized by this resolution for water utilities and related improvements are required or suitable for infrastructure necessary to promote or develop new or expanded business enterprises with the City and, therefore, qualifies as a “project” as defined by Section 2(11)(C) of the Development Corporation Act of 1979, as amended (the “Act”); and

**WHEREAS**, the Board further finds that the expenditures authorized by this resolution are consistent with the Act, and are in furtherance of the purposes of the Burkburnett Development Corporation;

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BURKBURNETT DEVELOPMENT CORPORATION:**

1. That the Burkburnett Development Corporation, acting by and through its Board of Directors, supports the City of Burkburnett’s 2012 Texas Community Development Block Grant application for the (Community Development Fund) to be filed with the Texas Office of Rural Community Affairs and hereby urges the Texas Office of Rural Community Affairs to approve the Application.
2. That the Burkburnett Development Corporation commits a maximum of \$16,500.00 as a cash contribution toward the construction of the water utility improvements and

related improvements described in the Application to be expended on “costs” as that term is defined in Section 2(4) of the Act.

**PASSED AND APPROVED** on this \_\_\_\_\_ day of July 2012.

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Keith Myers, President  
Burkburnett Development Corporation

**ATTEST:**

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Scott Dolan, Secretary  
Burkburnett Development Corporation