MINUTES
TAX INCREMENT FINANCING ZONE

The Tax Increment Financing Zone Board of the City of Burkburnett, Texas, met in a Regular Meeting on October 26, 2023 at noon at the Burkburnett Justice Center, 101 East College Street, Burkburnett, Texas. The meeting was open to the public with notice given in compliance with the Open Meetings Act. The following members were present:

Aaron King  Chairperson
Bob Brady  Board Member
Commissioner Mickey Fincannon  Board Member
Casey McCleskey  Board Member

Commissioner Cory Brinkley and Bin Ellet were absent.

Others present were Travis Haggard, TIF Board Liaison; Fred Tillman, City Manager; and Nikki Tepfer, Deputy City Clerk.

ITEM 1.  CALL MEETING TO ORDER

Chairperson Aaron King called the meeting to order at noon.

ITEM 2.  INVOCATION

Casey McCleskey gave the invocation.

ITEM 3.  PLEDGE OF ALLEGIANCE

Chairperson Aaron King led the Pledge of Allegiance.

ITEM 4.  CONSENT AGENDA

Approval of the Minutes from June 29, 2023
Approval of Financial Report

Casey McCleskey made a motion, seconded by Bob Brady, to approve the Consent Agenda—no vote called.

ITEM 5.  PERSONAL/AUDIENCE COMMENTS

The Board invites citizens to speak on any topic. Please fill out a "Public Comments" form and submit the form before 3:00 p.m. to the City Clerk. Public comments are limited to five (5) minutes with a possible two (2) minute extension following the approval by a majority vote of the Board. The Chair may adjust time limits to accommodate more or fewer speakers. Unless the item is specifically noted on this agenda, the Board is required under the Texas Open Meetings Act to limit its response to a statement of specific factual information or reciting the City's existing policy on that issue.

There were no public comments.

ITEM 6.  Discuss and take any action necessary on the Tax Increment Financing (TIF) agreement with Vaquero Ventures.

Commissioner Fincannon made a motion, seconded by Chairperson Aaron King, to approve the contract with Vaquero Ventures and give authority to the Chairman to sign. Motion carried unanimously.

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ITEM 7. Discuss and take any action on using TIF funds to establish incentives for the demolition of buildings and fire suppression systems.

No action taken.

ITEM 8. Discuss and take any action necessary for the approval of the Second Amended Project Plan and Reinvestment Zone Financing Plan.

Commissioner Fincannon made a motion, seconded by Casey McCleskey, to accept the Second Amended Project Plan and Reinvestment Zone Financing Plan. Motion carried unanimously.

ITEM 9. Discuss and take any action necessary to move the November meeting date.

Motion made by Chairperson Aaron King, seconded by Bob Brady, to move November’s regular scheduled meeting to November 30, 2023. Motion carried unanimously.

ITEM 10. BURKBURNETT DEVELOPMENT CORPORATION REPORT

Travis Haggard, TIF Board Liaison, gave the report.

ITEM 11. EXECUTIVE SESSION

Pursuant to the Texas Open Meetings Act, Chapter 551 of the Texas Government Code, the Board of Commissioners may convene in Executive Session regarding the following matter:

A. SECTION 551.072 - Discuss the purchase, exchange, lease, sale, or value of real property and public discussion of such would not be in the best interests of the City's bargaining position.

B. SECTION 551.087 - Discuss commercial or financial information received from an existing business or business prospect with which the City is negotiating for the location or retention of a facility, or for incentives the City is willing to extend, or financial information submitted by same.

The Board did not go into Executive Session.

ITEM 12. RECONVENE

Reconvene to regular session and take action, if any, on matters discussed in Executive Session.

ITEM 13. BOARD MEMBERS' COMMENTS

No comments by the Board.

ITEM 14. ADJOURNMENT

Commissioner Fincannon made a motion, seconded by Bob Brady, to adjourn. Motion carried unanimously. Meeting adjourned at 12:50 p.m.

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Aaron King, Chairperson

ATTEST:

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Margie Poole, City Clerk