

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.678251 per \$100 valuation has been proposed by the governing body of City of Burk Burnett.

PROPOSED TAX RATE	\$0.678251 per \$100
NO-NEW-REVENUE TAX RATE	\$0.606198 per \$100
VOTER-APPROVAL TAX RATE	\$0.624327 per \$100
DE MINIMIS RATE	\$0.678251 per \$100

The no-new-revenue tax rate is the tax rate for the 2025 tax year that will raise the same amount of property tax revenue for City of Burk Burnett from the same properties in both the 2024 tax year and the 2025 tax year.

The voter-approval rate is the highest tax rate that City of Burk Burnett may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for City of Burk Burnett exceeds the voter-approval rate for City of Burk Burnett.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for City of Burk Burnett, the rate that will raise \$500,000, and the current debt rate for City of Burk Burnett.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Burk Burnett is proposing to increase property taxes for the 2025 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 18, 2025 AT 6:00 PM AT 501 Sheppard Rd Burk Burnett Texas 76354.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If City of Burk Burnett adopts the proposed tax rate, the qualified voters of the City of Burk Burnett may petition the City of Burk Burnett to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the City of Burk Burnett will be the voter-approval tax rate of the City of Burk Burnett.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount= (tax rate) x (taxable value of your property)/100

FOR the proposal: Mayor Kemp, Mayor Pro-tem Richter, Commissioner Mitchell, Commissioner Brinkley, Commissioner Patterson, Commissioner English, Commissioner Lindenborn

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Burkburnett last year to the taxes proposed to be imposed on the average residence homestead by City of Burkburnett this year.

	2024	2025	Change
Total tax rate (per \$100 of value)	\$0.640382	\$0.678251	increase of 0.037869 per \$100, or 5.91%
Average homestead taxable value	\$186,255	\$199,039	increase of 6.86%
Tax on average homestead	\$1,192.74	\$1,349.98	increase of 157.24, or 13.18%
Total tax levy on all properties	\$4,372,043	\$4,921,344	increase of 549,301, or 12.56%

For assistance with tax calculations, please contact the tax assessor for City of Burkburnett at 940-569-2263 or lfox@burkburnett.org, or visit www.burkburnett.org for more information.