

ORDINANCE NUMBER 1095

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF BURKBURNETT, TEXAS AMENDING THE FISCAL YEAR 2025 TAX INCREMENT FINANCING FUND; FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, throughout the course of the budget year, events occur that require adjustments to be made to the current budget and or specifically the Tax Increment Financing Fund; and

WHEREAS, to provide an accurate record of the City's expenses, the Tax Increment Financing Fund be amended; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF BURKBURNETT, TEXAS THAT:

SECTION 1. An increase in the Tax Increment Financing Fund will be funded by fund balance, as follows:

<u>FUND</u>	<u>ACCOUNT #</u>	<u>ACCOUNT NAME</u>	<u>INCREASE/ (DECREASE)</u>
10-TIF	400-4415	SPECIAL PROJECTS	\$85,000
10-TIF	400-4800	PROPERTY ACQUISITION	\$400,000

SECTION 2. In the event any one or more of the provisions of this Ordinance should be declared to be invalid, unenforceable, or illegal, such invalidity, unenforceability, or illegality shall not affect the validity, enforcement, or legality of the remaining portions of this Ordinance.

SECTION 3. It is hereby officially found and determined that this meeting at which this Ordinance is passed was open to the public as required by law and that public notice of time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED ON THIS 18th DAY OF AUGUST 2025.

Lori Kemp, Mayor

ATTEST:

Nikki Tepfer, City Clerk