

City of Burk Burnett

Voter Information for \$10,660,000 General Obligation Bond Election

Saturday, May 7th, 2022

City of Burk Burnett

501 Sheppard Rd

Burkburnett, TX 76354

940-569-2263

TO THE CITIZENS OF BURKBURNETT

The City of Burk Burnett has maintained a street improvement program over the years which includes a combination of asphalt overlay, chip seal, and crack seal programs. Due to base failure for some of these streets, these options are no longer feasible and, therefore, the City intends to reconstruct these streets to include the sub-base. Also, a few of the proposed streets were not "City" streets when annexed into the City and were not built with proper base and or drainage facilities. The proposed street projects will not only include the sub-base improvements but drainage as well.

Propositions C and D address primarily high traffic "arterial" streets. Propositions A, B, and E address streets that were not constructed to the City's subdivision standards due to the fact they were outside the City limits at the time of construction or have some issues with drainage. The proposed improvements include a combination of sub-base construction, curbing, guttering, asphalt surfacing, asphalt overlay, street expansion, and various other improvements.

The Board of Commissioners has called an election for May 7th, 2022, for the issuance of General Obligation Bonds with five separate propositions:

Proposition A totals 2.68 million,

Proposition B totals 730 thousand,

Proposition C totals 1.735 million,

Proposition D totals 1.12 million,

Proposition E totals 4.395 million.

The following information concerning the election and more detailed information of the proposed improvements are designed to acquaint the voters with basic facts and answer questions about this election.

How many propositions will be on the ballot?

There will be five propositions presented. The ballot language for each proposition will appear as follows:

Proposition A:

City of Burk Burnett

“THE ISSUANCE OF NOT TO EXCEED \$2,680,000 OF CITY OF BURKBURNETT, TEXAS GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO ROLLER ROAD, AND RELATED UTILITY AND DRAINAGE IMPROVEMENTS, THE ACQUISITION OF REAL PROPERTY NECESSARY OR INCIDENTAL FOR SUCH PURPOSES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

| <u>Estimated Tax Rate Increase</u> | <u>Average Home Value Anticipated Impact</u> |
|------------------------------------|--|
| \$0.03430 | \$46.25yr/\$3.85mo |

Proposition B:

“THE ISSUANCE OF NOT TO EXCEED \$730,000 OF CITY OF BURKBURNETT, TEXAS GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO MEADOW DRIVE AND DELL STREET, AND RELATED UTILITY AND DRAINAGE IMPROVEMENTS, THE ACQUISITION OF REAL PROPERTY NECESSARY OR INCIDENTAL FOR SUCH PURPOSES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

| <u>Estimated Tax Rate Increase</u> | <u>Average Home Value Anticipated Impact</u> |
|------------------------------------|--|
| \$0.00943 | \$12.71yr/\$1.05mo |

Proposition C:

“THE ISSUANCE OF NOT TO EXCEED \$1,735,000 OF CITY OF BURKBURNETT, TEXAS GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO KRAMER ROAD AND AMERON ROAD, AND RELATED UTILITY AND DRAINAGE IMPROVEMENTS, THE ACQUISITION OF REAL PROPERTY NECESSARY OR INCIDENTAL FOR SUCH PURPOSES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

| <u>Estimated Tax Rate Increase</u> | <u>Average Home Value Anticipated Impact</u> |
|------------------------------------|--|
| \$0.02253 | \$30.38yr/\$2.53mo |

Proposition D:

“THE ISSUANCE OF NOT TO EXCEED \$1,120,000 OF CITY OF BURKBURNETT, TEXAS GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO COUNTY ROAD AND WILLIAMS DRIVE, AND RELATED UTILITY AND DRAINAGE IMPROVEMENTS, THE ACQUISITION OF REAL PROPERTY NECESSARY OR INCIDENTAL FOR SUCH PURPOSES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

| <u>Estimated Tax Rate Increase</u> | <u>Average Home Value Anticipated Impact</u> |
|------------------------------------|--|
| \$0.01385 | \$18.67yr/\$1.55mo |

Proposition E:

“THE ISSUANCE OF NOT TO EXCEED \$4,395,000 OF CITY OF BURKBURNETT, TEXAS GENERAL OBLIGATION BONDS FOR IMPROVEMENTS TO SIOUX LANE, CHAPARRAL ROAD, HIAWATHA LANE, RED FOX LANE, AND PAWHUSKA LANE, AND RELATED UTILITY AND DRAINAGE IMPROVEMENTS, THE ACQUISITION OF REAL PROPERTY NECESSARY OR INCIDENTAL FOR SUCH PURPOSES, AND THE IMPOSITION OF A TAX SUFFICIENT TO PAY THE PRINCIPAL OF AND INTEREST ON THE BONDS”

| <u>Estimated Tax Rate Increase</u> | <u>Average Home Value Anticipated Impact</u> |
|------------------------------------|--|
| \$0.05578 | \$75.22yr/\$6.26mo |

VOTING INFORMATION FOR THE CITY OF BURKBURNETT

City of Burk Burnett

ELECTION DAY VOTING

Date: Saturday, May 7th, 2022

Time: 7:00 AM – 7:00 PM

Place: Commissioner Precinct 2 Building, 102 W College, Burk Burnett

*Additional polling locations may be found on the Wichita County Website: [HTTPS://wichitacountytx.com/elections/](https://wichitacountytx.com/elections/)

EARLY VOTING

Date: April 25-29th, 2022

Time: 8:00 AM – 5:00 PM

Date: May 2nd, 2022

Time: 8:00 AM – 5:00 PM

Date: May 3rd, 2022

Time: 7:00 AM – 7:00 PM

Place: Commissioner Precinct 2 Building, 102 W College, Burk Burnett

*Additional polling locations may be found on the Wichita County Website: [HTTPS://wichitacountytx.com/elections/](https://wichitacountytx.com/elections/)

VOTER QUALIFICATIONS

Must be a registered voter with current address within the City of Burk Burnett. Must be a resident at least 30 days prior to election.