

ORDINANCE NUMBER 1074

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF BURKBURNETT, TEXAS AMENDING THE FISCAL YEAR 2025 TAX INCREMENT FINANCING FUND AND STORMWATER DRAINAGE FUND: FINDING AND DETERMINING THAT THE MEETING AT WHICH THIS ORDINANCE IS PASSED IS OPEN TO THE PUBLIC AS REQUIRED BY LAW.

WHEREAS, throughout the course of the budget year, events occur that require adjustments to be made to the current budget and or specifically the Tax Increment Financing Fund and the Stormwater Drainage Fund; and

WHEREAS, to provide an accurate record of the City's expenses, the Tax Increment Financing Fund and the Stormwater Drainage Fund be amended; and

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF BURKBURNETT, TEXAS THAT:

SECTION 1. An increase in the Tax Increment Financing Fund will be funded by current year revenues and an increase in the Stormwater Drainage Fund will be funded from fund balance, as follows:

<u>FUND</u>	<u>ACCOUNT #</u>	<u>ACCOUNT NAME</u>	<u>INCREASE/ (DECREASE)</u>
10-TIF	400-4262	PROFESSIONAL SERVICES	\$26,680
13-STORMWATER DRAINAGE FUND	420-4262	PROFESSIONAL SERVICES	\$118,500

SECTION 2. In the event any one or more of the provisions of this Ordinance should be declared to be invalid, unenforceable, or illegal, such invalidity, unenforceability, or illegality shall not affect the validity, enforcement, or legality of the remaining portions of this Ordinance.

SECTION 3. It is hereby officially found and determined that this meeting at which this Ordinance is passed was open to the public as required by law and that public notice of time, place, and purpose of said meeting was given as required by law.

PASSED AND APPROVED ON THIS 21ST DAY OF OCTOBER 2024.

Lori Kemp, Mayor

ATTEST:

Nikki Tepfer, City Clerk